



a Dubai World company

For Immediate Release

Drydocks World – Graha delivers Jack-Up Drilling Rig Hull L202 or PERRO NEGRO 6

Singapore and Batam Island, Indonesia, 6 October 2009 – Jack-Up Drilling Rig Hull L202 or PERRO NEGRO 6 which was built at Drydocks World – Graha was successfully delivered to Saipem (Portugal) Comercio Maritimo Sociedade Unipessoal LDA on 2 October 2009. Drydocks World – Graha is one of the 3 yards located on Batam Island, Indonesia, and is a part of Drydocks World - Southeast Asia Pte. Limited (“DDW-SEA”), the Southeast Asian subsidiary of Drydocks World.



Mr Mark Biggs, Managing Director of DDW-SEA, said, “Today marks a celebration for the hard work, perseverance and dedication of our entire team at Drydocks World – Graha and the client’s site team as well as our vendors and partners. The delivery of this sophisticated vessel demonstrates our continuous commitment to quality. Moreover, we are pleased with the fact that the delivery was completed with zero lost time injury, proving our emphasis on high safety standards here in Drydocks World – Graha as well as within all our yards. ”

PERRO NEGRO 6 is a new generation MSC CJ46-X100D Jack-Up Drilling Rig, equipped for high pressure, high temperature (HPHT) drilling environments, with the capability of operating at 350 ft water depth and 30,000 ft drilling depth. The design features a large VDL, extended deck space and 70 ft and 20 ft X-Y cantilever with an automated pipe racking system. As one of the four identical Jack-Up Drilling Rigs at Drydocks World – Graha, PERRO NEGRO 6 conforms to the latest standard of Jack-Up Drilling Rig requirements.

Mr Denis Welch, Chief Executive Officer of DDW-SEA, congratulated the yard team on their significant achievement and thanked Saipem for their continuous support during the project execution.

- Ends -

About Drydocks World

Drydocks World, a Dubai World company, is one of the most prominent names in the maritime industry. Over the past 25 years, Drydocks World has established itself as a leading, and fast growing international player in ship repair, shipbuilding, rig building, FPSO conversion, offshore fabrication and fleet operations with facilities in the Middle East and Southeast Asia.

Drydocks World - Southeast Asia, brings together established offshore rig construction, shipbuilding, conversion, and ship repair expertise located at crossroads of the world's busiest shipping lanes and close to major offshore oil & gas field developments. Marine activities are focused on 4 shipyards, namely, Drydocks World – Graha / Nanindah / Pertama / Singapore, which house 29 building berths, 8 floating docks, and a specialized rig building yard. Extension plans are in place to expand operations further on Batam Island with the construction of a new yard PT Batam Maritime Centre.

For more information, please refer to the www.drydocks-sea.com and www.drydocks.gov.ae

About Saipem

Saipem, 43% owned by Eni, is now the largest, most powerful, most international and best balanced turnkey contractor in the oil and gas industry. The organisation, while providing many different kinds of services - including specialised services and maintenance, modification and operations - has been rationalised into three global business units: Onshore, Offshore, Drilling. It enjoys a superior competitive position for the provision of EPIC/EPC services to the oil industry both onshore and offshore; with a particular focus on the toughest and most technologically challenging projects - activities in remote areas, deepwater, gas, difficult oil. Its drilling services continue to be distinctive, operating in many of the oil & gas industry's 'hotspots', frequently in synergy with the Group's onshore and offshore activities.

The new Group is a truly global contractor, with strong local presence in strategic and emerging areas such as West Africa and FSU, Central Asia, Middle East, North Africa and South East Asia.

Issued for and on behalf of Drydocks World - Southeast Asia Pte. Limited

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