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For Immediate Release

Drydocks World-Dubai installs Advanced Grounding Avoidance System on BP Shipping vessel

Dubai, UAE, June 1 2009:

Drydocks World-Dubai, the region's premier ship repair, conversion and new building yard and subsidiary of Drydocks World, has installed a trial version of a Grounding Avoidance System on the 46,803-tonne oil tanker, British Tenacity for BP Shipping. The installation of such a system on a sea vessel is an industry first.

Personnel from Drydocks World-Dubai worked for 12 days to modify British Tenacity's bow and fabricate the structures required to accommodate the system's transducers and a new Navigation Display System on the vessel. Drydocks World-Dubai's advanced fabrication workshop, one of the largest of its kind in the region, used approximately 11 tonnes of Grade A steel to fabricate the refurbished bow area.

The Grounding Avoidance System, developed by Marine Electronics Ltd. in conjunction with BP Shipping, is a three-dimensional, forward-looking sonar system that helps identify obstacles anywhere in the water column up to a range of one kilometre.

Nawal Saigal, Managing Director, Drydocks World - Dubai, said: "This is a proud moment for us. The cooperation with BP Shipping in installing the advanced Grounding Avoidance System was a unique opportunity for Drydocks World-Dubai to prove its capability in handling complex and sophisticated engineering assignments. The

forthcoming Nor-Shipping 2009 in Oslo, offers an important platform for Drydocks World to highlight this achievement and many more across our yards.”

This technology – which is being trialed - was installed on the vessel, with the project completed ahead of the Nor-Shipping 2009 international ship building exhibition and maritime conference. The conference – which will be held in Oslo, Norway, from June 9-12 - will see Drydocks World showcase its world-class services across the Middle East and Southeast Asia regions.

The completion of this technical operation marks a new milestone in Drydocks World-Dubai's growth graph and has reaffirmed the yard's capability to undertake and execute challenging maritime engineering assignments with competence.

The project with BP Shipping follows a high-profile project for Norway-based Aker Solutions. Drydocks World – Dubai completed the fabrication of two giant 16,000-tonne semi-submersible rig hulls for Aker in 2007-08, delivering both 120-metre long drilling rig hulls within eight months of each other.

Drydocks World has long established relationships with the Norwegian shipping industry. Its participation in the Nor-Shipping 2009 exhibition reflects on the sustained effort to further strengthen these ties. Drydocks World will be located in Hall D, stand D06-06.

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About Drydocks World

Drydocks World, a Dubai World company, is one of the most prominent names in the maritime industry. Over the past 25 years, Drydocks World has established itself as a leading, and fast growing international player in ship repair, shipbuilding, rig building, FPSO conversion, offshore fabrication and fleet operations with facilities in the Middle East and Southeast Asia.

Drydocks World's flagship facility, Drydocks World - Dubai is the largest, cutting edge ship repair, conversion and new building facility between Europe and the Far East.

The yard's strategic geographic location, advanced technologies and well-resourced workshops have made it the preferred facility for local and international maritime companies. The 200 hectares facility has direct access to the sea, through a 350-metre wide entrance channel. Its three graving docks can handle any existing or planned size type of vessel, supplemented with a 15,000 tonnes floating dock and 3,100 metres of repair berths in the main yard.

For more information, please refer to www.drydocks.gov.ae

Issued for and on behalf of Drydocks World - Dubai

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