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For Immediate Release

Drydocks World raises over S\$80,000 for Batam's Underprivileged Children at Charity Golf event

Singapore, 31 August 2009 – Drydocks World – Southeast Asia Pte Limited (“DDW-SEA”) is proud to announce that over S\$80,000 has been raised for underprivileged children in Batam Island, Indonesia, through its annual charity golf tournament held on the 7th of August 2009 at the Indah Puri Golf Resort in Batam. This is the second charity golf tournament organized by DDW-SEA.



Over 140 golfers participated this year which is significantly higher than the participation at the inaugural competition held last year. Donations also increased from S\$69,000 to S\$80,000. The overall winner of the golf tournament was Mr Kamal Mohd Noor from Lippo Indonesia.

In thanking participants for their generous company and personal donations, Mr Denis Welch, CEO of DDW-SEA, explained that the money raised was being targeted at the care and welfare of children in Batam in the form of educational bursaries and support for orphans. He also announced that one of the beneficiaries of the event would be an orphanage founded by Mr KB Chan, previously a Director within the DDW-SEA Group of Companies, who upon retiring, has decided to devote some of his time to underprivileged children - a cause which is close to his heart.

The charity event is a part of several other Corporate Social Responsibility programs in progress at DDW-SEA. Currently under construction on Batam Island, Indonesia is a trade training centre, which is intended to provide job opportunities in the ship repair and ship building industry, for youth in Indonesia.

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About Drydocks World

Drydocks World, a Dubai World company, is one of the most prominent names in the maritime industry. Over the past 25 years, Drydocks World has established itself as a leading, and fast growing international player in ship repair, shipbuilding, rig building, FPSO conversion, offshore fabrication and fleet operations with facilities in the Middle East and Southeast Asia.

Drydocks World - Southeast Asia, brings together established offshore rig construction, shipbuilding, conversion, and ship repair expertise located at crossroads of the world's busiest shipping lanes and close to major offshore oil & gas field developments. Marine activities are focused on 4 shipyards, namely, Drydocks World – Graha / Nanindah / Pertama / Singapore, which house 29 building berths, 8 floating docks, and a specialized rig building yard. Extension plans are in place to expand operations further on Batam Island with the construction of a new yard PT Batam Maritime Centre.

For more information, please refer to the www.drydocks-sea.com and www.drydocks.gov.ae

Issued for and on behalf of Drydocks World - Southeast Asia Pte. Limited

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