



a Dubai World company

**For Immediate Release**

## **Drydocks World launches Mobile Offshore Drilling Unit, Hull L203, NAGA 3**

**Batam Island Indonesia, 30 March 2009** – Drydocks World – Southeast Asia Pte Limited (“Drydocks World” or “DDWSEA”) has successfully launched its third Mobile Offshore Drilling Unit (MODU), Hull L203 NAGA 3.

“Drydocks World – Graha yard is pleased to have successfully launched our third MODU, Hull L203, NAGA 3 for UMW Standard Drilling. I would like to take this opportunity to express my heartfelt appreciation for the hard work and dedication of our Graha team, the client’s site team and our vendors and partners throughout the world. This marks another significant milestone in our building of a track record as one of the key rig-building players in the region. Similar to the two previous hulls, this event is achieved with an enviable safety performance to date and demonstrates that Graha can undertake technically advanced projects with OH&S at the forefront of our activities at all times. Based on a similar level of commitment, we look forward to the delivery of our first rig within this series around 4 weeks from today.”

Mr Mark Biggs  
Managing Director

Hull L203 NAGA 3 is a new generation MSC CJ46-X100-D MODU with specifications of 350ft Cantilever (possible to upgrade to 375ft), 30,000ft drilling depth, equipped for high pressure high temperature (HPHT) drilling environment, large VDL, bigger deck space with 70ft and 20ft X-Y cantilever (highest in industry) and installed with automated pipe racking system. Owned by UMW Standard Drilling, L203 NAGA 3 conforms to the latest standard of MODU requirements.



L203 NAGA 3 is the third of a series of four identical MODUs under construction at the Graha yard. There are also two MSC designed Service Jacks under construction at the Graha yard for Master Marine ASA.

“Drydocks World – Graha has again proven itself to be capable of meeting the highest technical standards required to build sophisticated offshore rigs. As part of the overall established Group, we will continue to focus on our key capabilities to attract more offshore businesses to our specialist yard.”

Mr Denis Welch  
Chief Executive Officer

- Ends -

### About Drydocks World

Drydocks World, a Dubai World company, is one of the most prominent names in the maritime industry. Over the past 25 years, Drydocks World has established itself as a leading, and fast growing international player in ship repair, shipbuilding, rig building, FPSO conversion, offshore fabrication and fleet operations with facilities in the Middle East and Southeast Asia.

Drydocks World - SE Asia, brings together established offshore rig construction, shipbuilding, conversion, and ship repair expertise located at crossroads of the world's busiest shipping lanes and close to major offshore oil & gas field developments. Marine activities are focused on 4 shipyards, namely, Drydocks World – Graha / Nanindah / Pertama / Singapore, which house 29 building berths, 8 floating docks, and a specialized rig building yard. Extension plans are in place to expand operations further on Batam Island with the construction of a new yard PT Batam Maritime Centre.

For more information, please refer to the [www.drydocks-sea.com](http://www.drydocks-sea.com), [www.drydocks.gov.ae](http://www.drydocks.gov.ae)

### About UMW Standard Drilling

Standard Drilling ASA was founded in 2006 by the Norwegian investor Øystein Stray Spetalen, who has established several companies in the rig sector. Its operational model is a small central overhead organisation and world class partners to achieve a good return to shareholders. It has been important to team up with world class partners in operation and marketing of the rigs.

UMW is owned 58 % by the Malaysian Government. Together UMW and Standard Drilling ASA have established a Malaysian company "UMW Standard Drilling Berhad Malaysian" for marketing and operational purposes.

For more information, please refer to corporate website <http://www.standarddrilling.no>, <http://www.umw.com.my>

---

Issued for and on behalf of Drydocks World - Southeast Asia Pte Ltd

Media contact:

Joyce Goh  
DID: +65 6551 5968  
Fax: +65 6377 4468  
Mob: +65 9277 7987  
Email: joyce@drydocks-sea.com

Drydocks Worlds – SE Asia  
1 Maritime Square #03-23  
HarbourFront Centre  
Singapore 099253  
Tel: +65 6551 5900  
Fax: +65 6377 4414  
Email: enquiries@drydocks-sea.com  
Website: www.drydocks-sea.com

Parisa Chum  
Group PR Manager  
DID: +971 4 404 4072  
Fax: +971 4 345 0116  
Mob: +971 56 603 1950  
Email: parisa.chum@drydocks.gov.ae

Financial PR Pte Ltd  
Tel: +65 6438 2990  
Fax: +65 6438 0064

Mark Lee  
Executive Director  
Email: marklee@financialpr.com.sg  
Mob: +65 9272 9601

Looi Jo-Anne  
Consultant  
Email: joanne@financialpr.com.sg  
Mob: +65 8233 2810