



a Dubai World company

For Immediate Release

Drydocks World – Dubai and BP Shipping renew partnership through Alliance Agreement

*The Agreement stresses on close co-operation to achieve best results in safety,
quality and environment*

Dubai, 22 July 2009 – Drydocks World – Dubai, the flagship ship repair, conversion and new building yard of Drydocks World, has renewed its long-standing association with BP Shipping with the signing of a new Alliance Agreement.

According to the Agreement, signed by Nawal Saigal, Managing Director of Drydocks World – Dubai, and Dave Williamson, VP Fleet Operations of BP Shipping, the two companies will work closely to achieve optimum production levels based on mutually agreed terms, which includes strict implementation of accepted standards in safety, quality and environmental protection. The Agreement was signed during a two-day forum attended by representatives of both companies that explored areas of mutual co-operation. An Alliance Health, Safety and Environment Operating Manual was also signed during the forum.

Under the terms of Agreement, a joint team headed by Ravi Senaratne, Commercial Director, Drydocks World – Dubai and Andrew Cassels, Manager, Fleet Integrity Team, BP Shipping, will monitor all repair projects from the outset, even prior to the vessel's arrival in Dubai, until the work is complete and the ship leaves the yard.

Nawal Saigal, said: “BP Shipping has been one of our key partners for over a decade. The continuance of this alliance proves the level of satisfaction the company has experienced with our services, global standards of excellence and the quality of our professional and technical expertise. Our continued partnership will boost Dubai's status as the premier maritime industry hub in the region.”

Drydocks World–Dubai has a long history of co-operation with BP Shipping, starting in 1992 when British Renown became the first vessel from the company to dock at the Dubai yard for repair works. Since then 44 major projects have been completed for BP Shipping at the yard.

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About Drydocks World

Drydocks World, a Dubai World company, is one of the most prominent names in the maritime industry. Over the past 26 years, Drydocks World has established itself as a leading, and fast growing international player in ship repair, shipbuilding, rig building, FPSO conversion, offshore fabrication and fleet operations with facilities in the Middle East and Southeast Asia.

Drydocks World's flagship facility, Drydocks World - Dubai is the largest, cutting edge ship repair, conversion and new building facility between Europe and the Far East.

The yard's strategic geographic location, advanced technologies and well-resourced workshops have made it the preferred facility for local and international maritime companies. The 200 hectares facility has direct access to the sea, through a 350-metre wide entrance channel. Its three graving docks can handle any existing or planned size type of vessels, supplemented with a 15,000 tonnes floating dock and 3,100 metres of repair berths in the main yard.

For more information, please refer to www.drydocks.gov.ae

About BP Shipping

UK-based BP Shipping provides marine transportation of BP's oil and gas cargoes. It also provides technical marine assurance to the BP Group. BP Shipping manages a large fleet of vessels, including Very Large Crude Carriers (VLCC), liquefied natural gas and liquefied petroleum gas carriers.

Issued for and on behalf of Drydocks World – Dubai

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