



SE Asia

For Immediate Release

## Drydocks World opens headquarters in Singapore

Singapore, 18 July 2008 – Drydocks World is to host a reception to celebrate the opening of its new headquarters for the region.

The formation of Drydocks World - SE Asia brings together a range of shipbuilding, offshore rig construction and ship repair operations acquired in the recent purchase of Labroy and Pan United marine businesses. This includes a shipping operation and four existing shipyards located in Singapore and on Batam Island in Indonesia, which is also the location for the construction of the PT Batam Maritime Centre which is a new shipyard to be established on a 174ha greenfield site. The new offices located in the HarbourFront Centre are conveniently positioned overlooking the Batam ferry terminal.



“The 2,000 square meter office will be home to a cross section of management and support staff including fleet management, offshore engineering, finance, and purchasing and represents Drydocks World’s commitment to the further development of marine and offshore businesses in the region.

Drydocks World is part of the Dubai World's group of companies whose strap line is – The sun never sets on Dubai World – and, consistent with this claim, its business portfolio also includes DP World whose operations are centered on 46 ports in 20 countries. The establishment of Drydocks World SE Asia is key part the Group's strategy, which is to have shipyards located at the hub of international trade routes world-wide offering unparalleled service to its maritime and offshore oil and gas customers. ” - Denis Welch, Chief Executive Officer, Drydocks World – SE Asia

“We are pleased that Drydocks World has decided to establish its regional headquarters in Singapore. This reaffirms Singapore's position as a gateway to the region and as a hub for the marine and offshore industry. I congratulate the management and staff of Drydocks World as you celebrate this significant milestone, and wish you continued success.” - Mr Manohar Khiatani, Assistant Managing Director, Industry Development, Economic Development Board

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#### About Drydocks Worlds – SE Asia

Drydocks World – SE Asia was formed at the end of March 2008 and brings together the various business operations acquired by Drydocks World, principally shipyards in Singapore and on Batam Island Indonesia which is 20 km south of Singapore. Current activities are centred on 4 shipyards engaged in ship and rig building, conversion and ship repair supported by 29 building berths, 8 floating docks up to Panamax size and several km of repair quays. The operation which collectively employs a workforce of up to 15,000 people are strategically located at the centre of some of the busiest seaways in the world and close to rapidly expanding offshore oil and gas developments.

For more information, please refer to the corporate website [www.drydocks-sea.com](http://www.drydocks-sea.com)

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