



S E Asia

For Immediate Release

10th July 2008, Batam, Indonesia.

Drydocks World - Graha marked a momentous occasion in its rapid evolution by launching the first Mobile Offshore Drilling Rig built in the Yard – Hull L201 or NAGA 2.

The event was cause for added celebration at being not only the first new build mobile offshore drilling rig built within the Drydocks World Group, but also the first in Indonesia.

Commenting on the occasion, Mark Biggs, Managing Director of Drydocks World - Graha said, “Today is a celebration of the unstinting hard work and dedication of the entire Drydocks World - Graha Team, the client’s site team and our vendors and partners in achieving this, the launch of our first drilling rig – something which has been achieved without major incident, something for which everyone involved can be justifiably proud”.



NAGA 2 is a new generation MSC CJ46 X100D Mobile Offshore Drilling Rig with the capability of drilling in 350ft water depth, 30,000ft drilling depth, equipped for high pressure high temperature (HPHT) drilling environment, large VDL, bigger deck space with 70ft and 20ft X-Y cantilever and

installed with automated pipe racking system. Jointly owned by Standard Drilling ASA, a Norwegian drilling company and UMW Naga Two (L) Ltd. of Malaysia, NAGA 2 conforms to the latest standard of mobile offshore drilling rig requirements.

NAGA 2 is the first of a series of four identical mobile offshore drilling rigs ordered by Standard Drilling being built by Drydocks World - Graha. Also currently under construction are two MSC designed Sea Jacks for Master Marine ASA.

Drydocks World is firmly established as a leading and expanding international player in rig building/repair/conversion and ship building/repair/conversion as well other marine related activities.

Drydocks World includes Drydocks World - Dubai, Drydocks World - Graha, Drydocks World - Nanindah, Drydocks World - Singapore, Drydocks World - Pertama, Dubai Maritime City, Batam Maritime City and Platinum Yachts.

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Media contact:

Joyce Goh

Tel: +65 6551 5900

Fax: +65 6377 4468

Mob: +65 9277 7987

Email: joyce@drydocks-sea.com