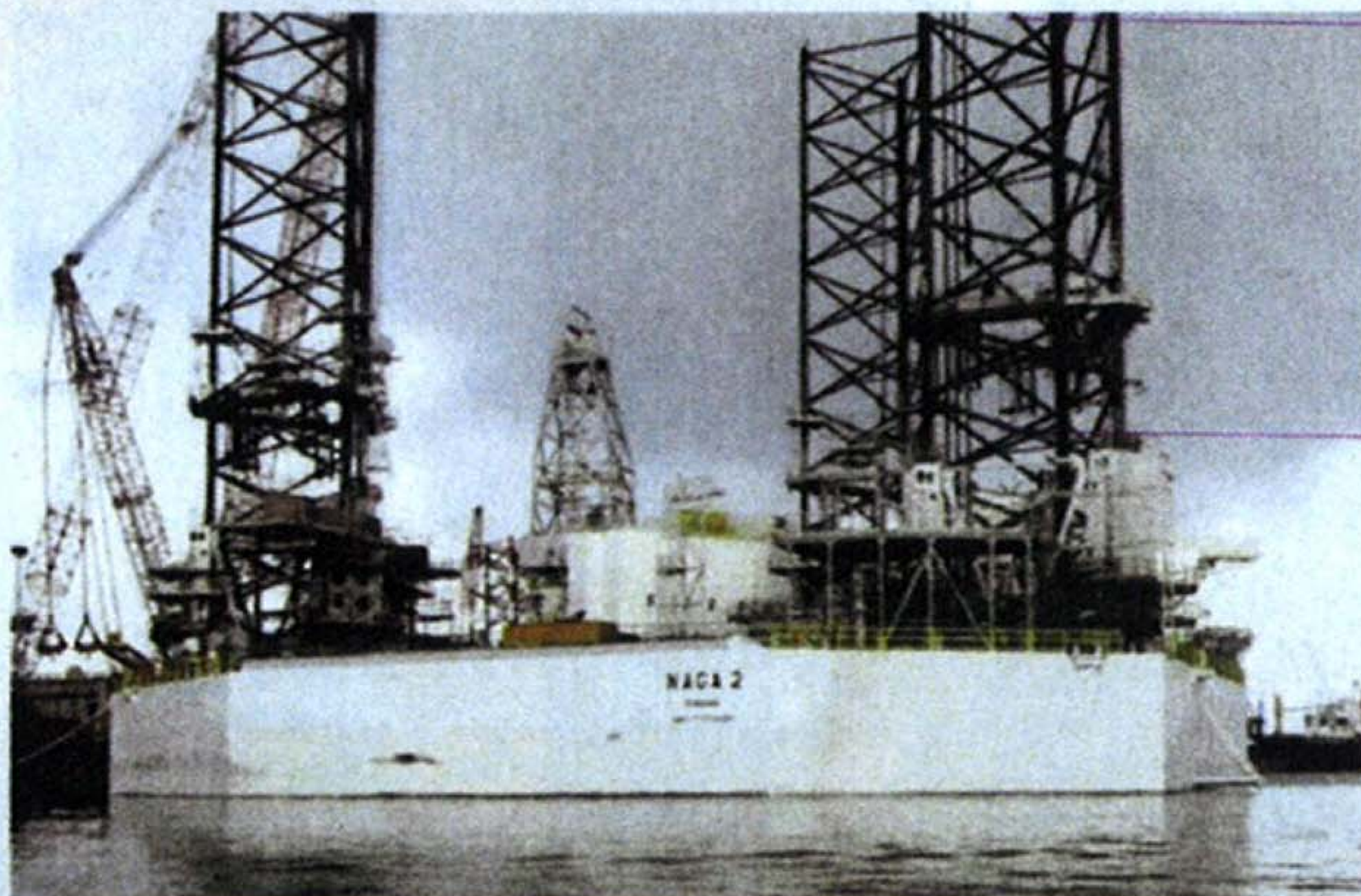


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DRYDOCKS WORLD ENTERS INDONESIAN MARKET WITH OFFSHORE DRILLING RIG



Drydocks World (Graha) launched its first mobile offshore drilling rig called the Hull L201 – the first of its kind and Drydocks World's initial foray into Indonesian waters. The Hull L201 is able to drill in 350 feet deep water and reach depths of up to 30,000 feet. It is also equipped for a high pressure, high temperature drilling environment and has a larger deck space.

A joint product of Norwegian drilling company Standard Drilling ASA and UMW Naga Two of Malaysia, the Hull L201 represents the latest standards of mobile offshore drilling rig requirements. It is also the first of four rigs built by Drydocks World (Graha) for Standard Drilling ASA.

Managing director of Drydocks World Mark Biggs was thrilled with the launch. “[It] is a celebration of unstinting hard work and dedication of the entire Drydocks World – Graha Team, the client’s site team and our vendors and partners in achieving this, the launch of our first drilling rig,” says Mr Biggs. He referred to the project as a smooth-sailing venture and “something for which everyone can be justifiably proud [of]”. **SI**